

Sunway Construction Group scores a hat-trick, bags RM209 mil worth of projects

By Supriya Surendran | September 27, 2016 11:37 AM MYT



KUALA LUMPUR (Sept 27): Sunway Construction Group Bhd (SunCon) has bagged three contracts with a combined value of RM209 million, bringing its outstanding order book to RM5 billion.

The first contract involves its subsidiary Sunway Construction Sdn Bhd, which has been appointed by MMC Gamuda KVMRT (PDP SSP) Sdn Bhd to undertake a package under the Mass Rapid Transit Line 2 project.

The job involving the construction of a viaduct guideway from Sungai Buloh to Persiaran Dagang, Bandar Sri Damansara carries a contract sum of RM52.52 million and will be completed by September 2017.

In a filing with Bursa Malaysia, SunCon said it has also accepted a letter of intent issued by Sunway Iskandar Sdn Bhd, a subsidiary of SunCon's holding company Sunway Bhd, for two projects in the Medini Iskandar development in Johor.

The first is for the construction of 88 units of office shoplots, a management office block and mosque on the land in the Medini Zone for RM56.5 million.

The second project involves earthworks and main building works for a commercial development for RM100 million.

Upon the award of the three contracts, SunCon's outstanding order book as at to date amounts to RM5 billion. The new order book replenishment to date totals RM2.6 billion which has exceeded management's target of RM2.5 billion, the company said.